

Press Release

Espoo, Finland / Milan, Italy - March 11, 2008

Nokia Siemens Networks to power Fastweb's new MVNO activities

Fastweb, the Italian fixed network operator, has selected Nokia Siemens Networks as a technological partner when it launches mobile services later this year.

Italy's largest alternative broadband provider will start complementary wireless services as it becomes a Mobile Virtual Network Operator (MVNO), using Nokia Siemens Networks solutions for an effective rollout of the new service. Nokia Siemens Networks will provide Fastweb with a suite of convergent core network products and network implementation services to facilitate the launch of mobile data services and resolve potential bandwidth issues.

Fastweb (MTAX, FWB), is a pioneer of the "all-IP" network, offering convergent Internet access for voice, data and video services to its residential and business customers. Fastweb's entry into the Mobile Virtual Network Operator space is based on the recent agreement signed with 3Italia, Hutchinson Whampoa Group, which will allow the company to offer mobile services (voice, data, video) with a separate prefix (373).

"The choice of Nokia Siemens Networks as our service infrastructure partner confirms the strategic relationship between our companies. Nokia Siemens Networks scored not only on the technological front, but also on correctly interpreting our needs. They constantly demonstrate how their relationship with Fastweb is not a mere customer-supplier relation, but a true long term partnership," said Guido Roda, ICT Services Director at Fastweb.

Fastweb, currently serving 1.3 million fixed network customers in Italy, will integrate the new mobile network with its broadband platform.

Nokia Siemens Networks will deliver the network control solution, featuring its Intelligent Service Node (Flexi ISN), during the first quarter of 2008, ensuring that the whole system be in place for the MVNO service launch, scheduled for the second half of the year.

The contract also includes a service package for commissioning, installation and launch support to prepare Fastweb for the MVNO operation. This will ensure fast and smooth implementation of the network elements, allowing Fastweb to optimize spending and to focus on its core business while introducing new end user services.

Flexi ISN allows operators to manage IP-traffic, and especially with increasing data sharing, ensures a fair use of network resources. By controlling bandwidth allocation, the solution gives service providers the ability to differentiate their service bundles and rates in a more effective way, e.g. based on applications used by the customers.

"As a leader in both the mobile and fixed market, Nokia Siemens Networks is an ideal partner for operators exploring new business opportunities. The Mobile Virtual Network Operator sector in Italy is especially interesting and there is a lot of activity in this space. Fastweb's choice to work with us acknowledges the vast experience we have amassed in both the

international and local MVNO market. Additionally, by selecting our products and services, Fastweb is strengthening a long-lasting partnership and showcasing their trust in our technical expertise, "said Massimo Mazzucco, head of Fastweb Customer Team at Nokia Siemens Networks.

About Nokia Siemens Networks

Nokia Siemens Networks is a leading global enabler of communications services. The company provides a complete, well-balanced product portfolio of mobile and fixed network infrastructure solutions and addresses the growing demand for services with 20,000 service professionals worldwide. Nokia Siemens Networks is one of the largest telecommunications infrastructure companies with operations in 150 countries. The company is headquartered in Espoo, Finland.

www.nokiasiemensnetworks.com

Media Enquiries

Nokia Siemens Networks

Vitaliano Vitale

Communications, South East Europe

Mobile: +39 335 8215046

vitaliano.vitale@nsn.com